

Press Release

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FOR IMMEDIATE RELEASE
9 A.M. EDT, April 25, 2008

REAL ESTATE GROUP OPENS NEW BROKERAGE FIRM

SPRING CITY, TN, APRIL 25, 2008: Real estate group Venice, Porter & Associates, LLC, headquartered in Spring City, TN, is pleased to announce the grand opening of their newest real estate brokerage firm, **East Tennessee Real Estate Company**, LLC located in Spring City, Tennessee. Venice, Porter & Associates is also the parent company of East Tennessee Waterfront Properties, LLC, located on Watts Bar Lake in Eastern Tennessee. East Tennessee Real Estate Company was started by veteran REALTORS® who saw the need for a new high-technology real estate marketing and sales agency to work for non-waterfont customers in the Eastern Tennessee region. Principal Broker Cindi Porter explained that:

"Our waterfront properties brand, East Tennessee Waterfront Properties, has seen better than expected growth and has surpassed our expectations during the

first quarter of 2008, so we are seizing on this opportunity to bring our marketing and sales success to our off-lake customers with this new venture. East Tennessee Real Estate Company will be ideally positioned to serve the home and land owner who wants to connect with the many buyers who will coming to this area to work on the TVA Watts Bar Unit 2 construction project. We can also assist TVA employees and contractors being assigned to the Unit 2 project with all their relocation needs."

In August 2007, following detailed studies, the Tennessee Valley Authority (TVA) Board decided to complete construction of the Watts Bar Unit 2 reactor near Spring City to help meet the growing demand for power. This new project will reportedly bring thousands of workers to East Tennessee, especially to Spring City, Rhea, and Meigs Counties and surrounding areas.

East Tennessee Real Estate Company, LLC, will be located at 23524 Rhea County Highway, Suite 104, in Spring City and convenient to the Unit 2 project. East Tennessee Real Estate Company will handle all types of residential, land, mountain, and commercial properties, and is licensed by the Tennessee Real Estate Commission as a full service listing and sales firm. For more information, please contact East Tennessee Real Estate Company at (423) 365-2577. **-END-**